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MEMORANDUM OF UNDERSTANDING (MOU)

between

Proximal Soilsens Technologies Private Limited

and

Sagi Rama Krishnam Raju Engineering College, Bhimavaram, AP

Proximal Soilsens Technologies Private Limited, a company incorporated under the Indian Companies Act, 2013 having its registered office at D-203, Marvel Citrine, Near Gulmohar society, Rakshak Nagar, Kharadi, Pune 411014, Maharashtra, herein referred to as "Industry Partner" and represented in this instrument by Dr. Rajul S Patkar.

AND

Sagi Rama Krishnam Raju Engineering College (SRKREC), Chinna Amiram, Bhimavaram, Andhra Pradesh, India 534204, herein referred to as "Academic Partner SRKREC" and represented in this instrument by Dr. M. Jagapathi Raju, Principal, SRKREC, Bhimavaram.

WITNESS

WHEREAS, Proximal Soilsens Technologies Private Limited, the "Industry Partner" is engaged in Innovation, Design and Manufacture of Sensors, IoT Systems and software platform/mobile app for Precision Farming (the "**Business**")

WHEREAS, SRKREC, Bhimavaram, established in the year 1980 by Sagi Rama Krishnam Raju Engineering College Association, Bhimavaram is a private, self-financing, Autonomous institution approved by All India Council for Technical Education (AICTE), and affiliated to JNTU Kakinada Andhra Pradesh. Six UG programmes are Accredited by National Board of Accreditation (NBA), New Delhi.

Whereas both parties in Memorandum of Understanding have jointly consented to initiate Industry Academia collaboration program in the area of Artificial Intelligence, Machine learning techniques and IOT Research & Development and piloting of new systems, data collection, funding and for related such other activities of concern for execution of the project and for the benefits to all shareholders.

In consideration of the above premises and covenants hereunder provided, both the parties to this memorandum of understanding (MOU) agree as follows.

1. Industry-Academia collaboration will be for mutual benefits and growth

2. For academic research & industrial interfacing

Provide project related work experience to students enabling student learning in academic research and industrial interfacing.

For Proximal Soilsens Technologies Pvt. Ltd



Director/Authorized Signature



PRINCIPAL
S.R.K.R. Engineering College(A)
China Amiram, Bhimavaram-534 204.
W.G. Dist. Andhra Pradesh

3. Research Visibility through collaboration

Research and development work involving will be performed by the industry partner. The research and development work outcomes performed with collaboration with the "Academic Partner SRKREC" with reference to the project will be published in accordance with mutually agreed upon terms without breach of the Intellectual property rights.

4. Collaborated activities between Industry and Academia

a) Hands-on experience to students:

- Provide opportunities to Master's / B.Tech final year student(s) who can associate as intern(s) on project related work in the relevant field of work on long term or short term basis as opportunities arise in the project and as agreed by the Industry partner.
- Provide opportunities to students for working on real world problems
- Provide mentorship / guidance to undergraduate students to develop hands-on experience in course-related project work and project work leading to their qualifying degree.

Note: Working under the Industry partner as an intern/employee will require signing a Nondisclosure agreement (NDA) with an industry partner and such individual or institute will not hold any claims to Intellectual property whatsoever.

b) Two way transfer of technical expertise and knowledge:

Two way transfer of technical expertise and knowledge shall be facilitated through collaborative programs as suited between "Industry Partner" and "Academic Partner SRKREC" for example guest lectures, seminars, etc based on "Industry Partner" availability of time, resources while protecting intellectual property.

c) Access to use of Infrastructure and Facility:

The "Academic Partner SRKREC" shall facilitate the use of laboratory facilities, required equipment and other available resources for successful execution of project work of the "Industry Partner" in lieu of the project sanctioned overheads.

d) Intellectual Property and Non-Disclosure A:

Individual who will work on the project will be expected to sign a Non-Disclosure Agreement (NDA) with the Industry partner. Intellectual property will belong to the Industry Partner.

5. Project Committee

Project committee will be instated with the following members

- a) One member from "Academic Partner SRKREC" (Dr. M. Jagapathi Raju, Principal, S.R.K.R. Engineering College)
- b) One member from "Industry Partner" (Rajul S Patkar)
- c) One member who is a Project Coordinator for the project (Dr. G.N.V.G. Sirisha)

For Proximal Soilsens Technologies Pvt. Ltd



Director/Authorized Signature



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The Project Coordinator will participate in active Research in collaboration with Industry Partner and also Mentor & Guide the interns. The Project Coordinator for the project shall chair the project committee.

Responsibilities and activities of the project committee shall include the following and shall not be limited to this list

- a) Reviewing and approving the technical status & progress, resources.
- b) Monitoring all activities related to the project and reviewing project status from time to time;
- c) Preparing Minutes of meeting and managing the record-keeping
- d) The project committee shall comply with the Non-Disclosure Agreement

6. Financial Management

- a) Financials will be decided mutually between academic and industry partner based on the project and deliverables.

The memorandum of understanding takes effect upon signing by the authorized representatives of both the institutions and remains in force for a period of 2(Two) years, subject to amendment from time to time with mutual consent. The effect of agreement includes both the parties. The said agreement shall be extended for an additional period as mutually agreed upon by both parties, unless either party gives written notice to terminate the agreement at least 2 months prior to the expiration date. The agreement shall not be terminated till such period of the funding agency project sanctioned stipulated timeline.

IN WITNESS WHEREOF, the authorized representatives from both parties affix their signatures

For **Proximal Soilsens Technologies Private Limited**

For Proximal Soilsens Technologies Pvt. Ltd

Spatkar - 05/09/22

Director **Director/Authorized Signature**

Acknowledged by

Shruti

SHRUTI PATKAR

For **Sagi Rama Krishnam Raju Engineering College**

Principal

S.R.K.R. Engineering College (A)
01/09/2022
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M. Sagi

Dean (Evaluation)

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